

## MINUTES OF MEETING OF OCTOBER 25, 2011

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held in the office of the Cooperative in Brownsville, Tennessee, on Tuesday, October 25, 2011, at 1:30 pm.

All the Directors were present. Also present were Kevin Murphy, Cathy Yearwood, Mickie Webb and Pat Mann.

W. B. McKinnon, Chairman, presided over the meeting.

Audrey Blue, Secretary-Treasurer, kept the minutes of the meeting.

The Board next discussed the Consent Agenda and upon motion of Allen King, seconded by Hugh Harvey, the September minutes were approved with the correction of the date in the heading, the November writeoffs in the amount of \$19,222.65 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a positive margin of \$1,693,317.06.

The President next informed the Board that it was time for the annual ACRE contributions. He also asked the Board to consider asking Southwest's members to contribute. After discussion, the Board agreed not to extend the offer to members to make contributions.

The President next discussed the WDMA Christmas meeting to be held December 1, 2011 at the Jackson Fairgrounds.

The President next brought the Board up to date on the labor contract negotiations. No action was required by the Board.

The President next discussed the TECA Annual Meeting to be held in Nashville, November 21-22, 2011.

Mickie Webb and Cathy Yearwood next discussed the health insurance with the Board. No

action was required by the Board.

The President next discussed Christmas gifts for the employees and upon motion of Hugh Harvey, seconded by Allen King, the Board agreed to continue the Christmas gifts of turkeys, hams or Land's End gift cards to the employees.

The President next brought the Board up to date on the annexations and stated they had all been settled except the one with the City of Covington.

The President next informed the Board of the Member Advisory Committee meeting to be held November 8, 2011 and stated he hoped the Board members would attend.

The President next gave an update on the work in the Cooperative's substations.

The President next discussed the NRECA Region III meeting held in Louisville, Kentucky October 17-19, 2011.

There being no further business to come before the Board, the meeting was duly and regularly adjourned.

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Secretary-Treasurer

APPROVED:

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Chairman