

## MINUTES OF MEETING OF MAY 31, 2011

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held in the office of the Cooperative in Brownsville, Tennessee, on Tuesday, May 31, 2011, at 1:30 pm.

All the Directors were present except Allan Ferguson. Also present were Kevin Murphy and Pat Mann.

James Rose, Chairman, presided over the meeting.

Audrey Blue, Secretary-Treasurer, kept the minutes of the meeting.

The Board next discussed the Consent Agenda and upon motion of Allen King, seconded by Norma Turner, the April minutes were approved, the June writeoffs in the amount of \$17,377.84 were approved, and the vendor payment list and the comparative statement were reviewed and discussed. The President reported a positive margin of \$891,124.51.

The President next gave a report on the April storm damage and stated that the Coop would receive some funds from FEMA.

The President next gave a report on the NRECA Legislative Rally in Washington, DC.

Bob Kendrick next gave a report on the TVPPA Annual meeting in Orange Beach, Alabama.

The President next gave reports on fiber, the Tipton Substation, the long range plan, the Nominating Committee meeting; the JEA annexation, the TVPPA district report, the CRC meeting to discuss dispatch, the Morris Substation and the budget. No action was required by the board.

The President next recommended that the Flex pay program have a minimum payment of \$20.00 and upon motion of Hugh Harvey, seconded by Claire Marshall, the Board agreed to this minimum payment.

There being no further business to come before the Board, the meeting was duly

and regularly adjourned.

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Secretary-Treasurer

APPROVED:

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Chairman