

MINUTES OF MEETING OF AUGUST 30, 2011

The regular meeting of the Board of Directors of Southwest Tennessee Electric Membership Corporation was held in the office of the Cooperative in Brownsville, Tennessee, on Tuesday, August 30, 2011, at 1:30 pm.

All the Directors were present. Also present were Kevin Murphy, Donna Winchester and Pat Mann.

W. B. McKinnon, Chairman, presided over the meeting.

Audrey Blue, Secretary-Treasurer, kept the minutes of the meeting.

The Board next discussed the Consent Agenda and upon motion of Allen King, seconded by Norma Turner, the July minutes were approved with the correction of the date of the meeting, the September writeoffs in the amount of \$42,447.99 were approved, and the vendor payment list and the comparative statement were reviewed and discussed with a correction being made. The President reported a positive margin of \$213,774.44.

The Board next elected officers for the next year. W. B. McKinnon was elected Chairman, David McDaniel the Vice Chairman, and Audrey Blue the Secretary-Treasurer.

Next, upon motion of Allen King, seconded by Norma Turner, Pat Mann was selected as attorney for Southwest.

Donna Winchester next gave an update on the Red Flag Identity Theft policy. No action was required by the Board.

The President next stated that TVA was giving a tour of the Bellefonte Nuclear Plant on September 7 and 8.

The Board next selected delegates to the TECA Annual Meeting on November 21-22 in Nashville. Audrey Blue was selected as voting delegate with W. B. McKinnon as the alternate.

The President next discussed the Annual Meeting and that he had contacted each board member personally. He also stated that a phone survey of members concerning the annual meeting would be conducted in-house.

The President next stated that he had not talked to Union representatives concerning the upcoming labor negotiations. He stated that he has talked to the staff about salary, insurance, etc.

The President next discussed the Regional III meeting to be held in Louisville, Kentucky on October 17-20, 2011. No action was required by the Board.

The President next discussed current events such as the right-of-way program, new rates, TGS, the JEA annexation and the CRC dispatch system.

There being no further business to come before the Board, the meeting was duly and regularly adjourned.

Secretary-Treasurer

APPROVED:

Chairman